

I Mina' Trentai Dos Na Liheslaturan Guåhan

Resolutions Log Sheet

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Referred	Committee / Ofc Referred	Date Adopted
130-32 (COR)	R.J. Respicio, Michael V. Anthony Ada	RELATIVE TO COMMENDING AND CONGRATULATING MR. AND MRS. JAMES L. AND ROSITA S. ADKINS ON BEING THE RECIPIENTS OF THE GUAM CHAMBER OF COMMERCE "2013 GUAM BUSINESS HALL OF FAME BUSINESS LAUREATES AWARD."	5/3/2013 11:17 a.m.	5/28/13, 1:00pm 5/30/13, 12:00pm			05/03/13



COMMITTEE ON RULES

I Mina'trentai Dos na Libeslaturan Guåhan • 32ND Guam Legislature

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VOTING SHEET

Resolution No. 130-32 (COR) –R.J. Respicio. - “RELATIVE TO COMMENDING AND CONGRATULATING MR. AND MRS. JAMES L. AND ROSITA S. ADKINS ON BEING THE RECIPIENTS OF THE GUAM CHAMBER OF COMMERCE “2013 GUAM BUSINESS HALL OF FAME BUSINESS LAUREATES AWARD.”

	SIGNATURE	DATE	TO ADOPT	TO NOT ADOPT	TO ABSTAIN
SENATOR RORY J. RESPICIO Chairperson	<i>email</i>		✓	5/3/13	
SENATOR THOMAS C. ADA Vice-Chairperson	<i>email</i>		✓	5/3/13	
SPEAKER JUDITH T. WON PAT, Ed.D. Member					
VICE-SPEAKER BENJAMIN J.F. CRUZ Member	<i>email</i>		✓	5/3/13	
LEGISLATIVE SECRETARY TINA ROSE MUÑA BARNES Member	<i>email</i>		✓	5/3/13	
SENATOR VICENTE (Ben) C. PANGELINAN Member	<i>email</i>		✓	5/4/13	
SENATOR DENNIS G. RODRIGUEZ, JR. Member					
SENATOR FRANK BLAS AGUON, JR. Member					
SENATOR MICHAEL F.Q. SAN NICOLAS Member					
SENATOR V. ANTHONY ADA Minority Member	<i>email</i>		✓	5/3/13	
SENATOR ALINE YAMASHITA Minority Member	<i>email</i>		✓	5/3/13	

For Sponsor's Office Use Only

Sponsor Signature: _____

Staff Contact Person: _____

Date: _____

Rory J. Respicio
Jennifer Della
5

For COR/Clerk's Office Use Only

Name: _____

Date: _____

Notes: _____

[Signature] Certified _____ Returned _____
5/3/13 *Magdalena Mafios*

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

Resolution No. 130-32 (COR)

Introduced by:

R. J. Respicio
V. Anthony Ada
T. C. Ada
Frank B. Aguon, Jr.
B. J.F. Cruz
Chris M. Dueñas
Michael T. Limtiaco
Brant T. McCreadie
Tommy Morrison
T. R. Muña Barnes
Vicente (ben) C. Pangelinan
Dennis G. Rodriguez, Jr.
Michael F. Q. San Nicolas
Judith T. Won Pat, Ed.D.
Aline A. Yamashita, Ph.D.

Relative to commending and congratulating Mr. & Mrs. James L. and Rosita S. Adkins on being the recipients of the Guam Chamber Of Commerce “2013 Guam Business Hall Of Fame Business Laureates Award.”

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF *I***
2 ***MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS**, in 1970, James L. (Jim) Adkins purchased a drill to make a few
4 holes in the concrete wall of his apartment, his \$12.95 investment becoming the
5 catalyst for an enterprise that would eventually become a household name and a “go-
6 to” company for many businesses on Guam; and

7 **WHEREAS**, six months after drilling the holes, Jim discovered his drill at the
8 bottom of his closet, and he realized that people didn’t need to own every tool, if there
9 was a place to go to rent them; and

1 **WHEREAS**, Jim began researching what it would take to start an equipment
2 rental store on Guam, and with the initial investors in the venture, including Adkins,
3 Denny Cleveland and Ben Palomo, the East-West Rental Center, Inc., opened its 700
4 square feet store in the village of *Maitte* on October 21, 1972; and

5 **WHEREAS**, business wasn't easy in those early years, and the Adkins family
6 often subsisted on a diet of Vienna sausage and crackers. The future Business
7 Laureate did not receive a paycheck in the first four months of business, and his only
8 days off during the first six 6 months of operation were Christmas and Good Friday;
9 and

10 **WHEREAS**, during this time, the Adkins' income was invested in buying more
11 equipment, and after much skimping and scraping, long hours, and the determination
12 to meet customers' needs and employee payroll, the struggling business slowly grew;
13 and

14 **WHEREAS**, the Adkins' fortunes improved after Supertyphoon Pamela passed
15 directly over Guam in 1976, as the island was in dire need of generators and other
16 supplies to rebuild homes, buildings and facilities devastated by the typhoon; and the
17 East West Rental Center provided much of the equipment and services essential to the
18 rebuilding of our island; and

19 **WHEREAS**, Rosita Borja Santos Adkins, who Jim married in 1974, quit her
20 job at IBM in 1978 to handle the accounting for their business. In her first month
21 working at East-West Rental Center, Rose Adkins collected more money than they
22 had made in total the previous year, and within one year, using their personal savings
23 and investments, the Adkins were able to buy out their investors to become the sole
24 owners of the corporation; and

25 **WHEREAS**, with more inventory, the company outgrew its location, and in
26 1977 they moved to a 4,000 square feet warehouse building in Upper *Tumon*,
27 followed by a second store opening in Saipan; and in 1983, they constructed its

1 current facilities, which total 24,000 square feet, with the ups and downs of the
2 business teaching the Adkins the importance of diversifying their assets; and

3 **WHEREAS**, the Adkins founded the Ten-Tak Supply Company, Loan Mart
4 and the East West Business Center, as well as various additional development
5 companies in Guam, Saipan and Georgia; and

6 **WHEREAS**, both James and Rosita Adkins describe each other as motivated
7 and hard working, are committed to employ locally, are willing to invest in their
8 employees' development because of their belief in supporting and empowering the
9 people of Guam, and are optimistic about Guam's economic growth, about which
10 James Adkins continuously advocates for Guam's businesses in various capacities;
11 and

12 **WHEREAS**, because of their business success, the Adkins have been able to
13 give back to the community in numerous ways, supporting many local religious
14 organizations, the American Red Cross, and the American Cancer Society, among
15 others; and they are both big supporters of the U.S. military and the military's
16 presence on Guam; and

17 **WHEREAS**, the Adkins are active members of the Guam Chamber of
18 Commerce Armed Forces Committee, the Guam USO, the Navy League of Guam,
19 and the Andersen Air Force Base Civilian Advisory Council; and

20 **WHEREAS**, these Guam Business Hall of Fame Business Laureates are also
21 active in the Rotary Club of Guam, the California Rental Association, the American
22 Rental Association, the National Pawnbrokers Association, and the American Legion;
23 and

24 **WHEREAS**, the Adkins understand the importance of education and scientific
25 research, and founded the James L. and Rosita S. Adkins Scholarship Foundation,
26 which allows for any college-bound student to participate in the opportunity to
27 compete for one of three scholarships awarded each year; and


1 **WHEREAS**, James L. and Rosita S. Adkins are role models for their three
2 sons, James, Robert and Richard, who are actively involved in the family business;
3 and

4 **WHEREAS**, from their modest beginnings to being respected business leaders,
5 James L. and Rosita S. Adkins have proven that the combination of an exceptional
6 work ethic, prudent and vigilant investments, and respect for customers and
7 colleagues, are the foundations of the building and flourishing of their businesses;
8 now therefore, be it


9 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Dos Na*
10 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people
11 of Guam, commend and congratulate James L. and Rosita S. Adkins on being the
12 recipients of the Guam Chamber of Commerce “2013 Guam Business Hall of Fame
13 Business Laureates Award”; and be it further

14 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
15 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
16 the same be thereafter transmitted to Mr. & Mrs. James L. and Rosita S. Adkins; to
17 the Guam Chamber of Commerce; and to the Honorable Edward J.B. Calvo, *I*
18 *Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THIS 3RD DAY OF
MAY 2013.**



JUDITH T. WON PAT, Ed.D.
Speaker



RORY J. RESPICIO
Chairperson, Committee on Rules



TINAROSE MUÑA BARNES
Legislative Secretary